

LSR WSC Board Meeting Minutes
September 24, 2024
9:00AM LSR Pool Cabana

Call to Order: The meeting was called to order by the LSR WSC board president, Mr. Jim Kuykendall, at 9:00AM.

Quorum call: Mr. Kuykendall declared a quorum citing a majority of the board members were present, including Jim Kuykendall, Dave Walker, Terry Moore and David Wright.

Action Item - Agenda:

The meeting was called and scheduled for the purpose of discussing the proper course of action(s) by the WSC board directly related to making a payment due to PGMS and their associated contractor(s) by September 27, 2024 to avoid a 15% late fee surcharge by PGMS.

Options discussed:

1. David Wright made a motion to give the WSC the authority to borrow \$5,000 from the LSR POA to cover the bank account shortfall in available WSC funds in the event we cannot work out a payment plan with PGMS. The motion was 2nd by Dave Walker.

- The motion was discussed and passed by the board.

2. An LSR resident in attendance at the meeting, offered to pay \$5,000 in advance into their LSR WSC monthly water bill account contingent upon no future water bills or water assessments while he lives in the LSR community.

- David Wright made a motion that the WSC board should consider this offer. The motion was 2nd by Dave Walker.
- The board thanked the resident for their offer and only agreed to consider it but with no assurances, commitments or agreements were made to the resident during the meeting.

The meeting was adjourned by the WSC president, Mr. Kuykendall after this action.